

**BYLAW # 2023-03**

**A BYLAW OF THE TOWN OF MILLET  
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2022  
TAXATION YEAR.**

**WHEREAS** the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Regular Council meeting held on May 17, 2023, and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2023 total \$ 4,424,875; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,412,027 and the balance of \$2,012,848 is to be raised by general municipal taxation;

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$101,253. and;

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$383,300. and;

**WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is \$131,000. And;

**WHEREAS**, an additional \$50,000 above budget will be used for general operating reserve to be raised by general municipal taxation;

**WHEREAS**, the requisitions are:

		Prior Year (over)/under Levy	Total
Alberta School Foundation Fund	Requisition		
• Residential/Farmland	\$482,325	\$ (322)	\$482,003
• Non-Residential	\$ 97,295	\$ 742	\$ 98,037
Wetaskiwin and Area Lodge Authority	\$ 46,410	\$ 178	\$ 46,588
Designated Industrial	\$ 293		

**WHEREAS**, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

**WHEREAS**, the assessed value of all taxable in the Town of Millet as shown on the assessment roll is:

Residential & Farmland	\$193,959,160
Annexed Residential	\$ 1,737,400
Non-residential	\$ 34,212,300
Designated Industrial	\$ 3,925,350
Machinery & Equipment	<u>\$ 128,400</u>
	\$230,037,260

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

**THAT**, the Chief Administrative Officer is hereby authorized to levy the following rates expressed in mills of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Millet:

**Residential**

For Municipal purposes	8.1585
For Alberta School Foundation Fund	2.4637
For Wetaskiwin & Area Lodge Authority	<u>0.2028</u>

**Total Mill Rate: 10.8250**

**Annexed Residential**

For Municipal purposes	3.4566
For Alberta School Foundation Fund	2.4637
For Wetaskiwin & Area Lodge Authority	<u>0.2028</u>

**Total Mill Rate: 6.1231**

**Non-Residential**

For Municipal purposes	13.8161
For Alberta School Foundation Fund	2.8727
For Wetaskiwin & Area Lodge Authority	<u>0.2028</u>

**Total Mill Rate: 16.8916**

**Designated Industrial** *(in addition to non-residential rates)*

For Provincial Requisition 0.0746

**Total Mill Rate: 0.0746**

**Machinery and Equipment**

For Municipal purposes 13.8161

**Total Mill Rate: 13.8161**

**AND FURTHER THAT** this Bylaw shall take effect on the date of third and final reading.

Read a first time this 29<sup>th</sup> day of May, A.D., 2023.

Read a second time this 29<sup>th</sup> day of May, A.D., 2023.

Read a third time and finally passed this 29<sup>th</sup> day of May, A.D., 2023.

**MAYOR**



**CHIEF ADMINISTRATIVE OFFICER**

