



**REGULAR COUNCIL MEETING AGENDA
TOWN OF MILLET**

**Wednesday, April 26th, 2023
4:00 p.m.
MCC Council Chambers**

1.0 CALL TO ORDER

2.0 TREATY 6 RECOGNITION

3.0 ADDITIONS AND ADOPTION OF AGENDA

4.0 ADOPTION OF MINUTES

4.1 April 12th, 2023 – Regular Meeting of Council

5.0 DELEGATIONS

6.0 REPORTS

6.1 Millet Fire Department March 2023 Call History Report

6.2 Tax Aging Report

6.3 Bank Statement January 2023

7.0 BYLAWS

8.0 AGREEMENTS

9.0 CORRESPONDENCE

10.0 NEW BUSINESS

- 10.1 Financial Statements 2022 (AG) to be presented by Metrix Group LLP
- 10.2 Millet Minor Ball

11.0 CLARIFICATION OF AGENDA

12.0 CLOSED SESSION

- 12.1 Legal Land – sections 16 and 25 of the Freedom of Information and Privacy Act
- 12.2 Legal – sections 16 and 25 of the Freedom of Information and Privacy Act

14.0 ADJOURNMENT



REGULAR MEETING OF COUNCIL
TOWN OF MILLET
April 12th, 2023
4:00 p.m.

PRESENT:

- MAYOR: Doug Peel
COUNCILLORS: Mike Bennett, Gerdie Hogstead, Susie Petrisor, Mat Starky, Charlene Van de Kraats, Rebecca Frost
C.A.O.: Lisa Schoening
OFFICE MANAGER: Joyce Vanderlee
DIRECTOR OF INFRASTRUCTURE: Lisa Novotny
DIRECTOR OF OPERATIONS: Rob Pelletier
PRESS: Christina Max

1.0 CALL TO ORDER:

The meeting was called to order by Mayor Peel at 4:00 p.m.

2.0 TREATY 6 RECOGNITION:

3.0 ADDITIONS, DELETIONS AND ADOPTIONS OF AGENDA:

COUNCIL MEETING
APR 26 2023
ITEM # 4.1

Table with 2 columns: Res # 057/23 and Moved by Councillor Starky that the following items are hereby added to the agenda and further that the agenda is hereby adopted, as amended: 8.1 Bylaw 2023-03 land Use Bylaw Amendment

CARRIED

4.0 ADOPTION OF MINUTES:

Res #058/23	Moved by Councillor Hogstead that the March 15th, 2023, Regular Meeting of Council Minutes are hereby approved, as presented.
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*CARRIED***5.0 DELEGATIONS: NONE****6.0 REPORTS: NONE****7.0 BYLAWS: 2023-03 Land Use Bylaw Amendment**

Res #059/23	Moved by Councillor Petrisor that Council give first reading to Bylaw 2023-03 Land Use Bylaw Amendment.
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*CARRIED***8.0 AGREEMENTS: NONE****9.0 CORRESPONDENCE: NONE****10.0 NEW BUSINESS:***10.1 Request for Decision Millet Fire Department SCBA Purchase*

Res #060/23 SCBA Purchase	Moved by Councillor Frost that council approves a pre-approval for the 2024 budget in the amount of \$97,683.00 for the purchase of 10 SCBA through East West Rural Society, to be invoiced in 2024.
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*CARRIED**10.2 Request for Decision Zamboni Sponsorship*

Res # 061/23 Zamboni Sponsorship	Moved by Councillor Starky that this item be moved to closed session.
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*CARRIED**10.3 Request for Decision May 2023 Regular Council Meeting*

Res #062/23 May Meeting	Moved by Councillor Bennett that the regular meetings of May 10 th and May 24 th be cancelled and further that May 2023 Regular Council Meetings be moved to May 17 th and May 31 st .
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*CARRIED**10.4 Request for Decision AGM for Genesis*

Res #063/23 AGM for Genesis	Moved by Councillor Starky that a proxy vote be completed and sent to Genesis Annual General Meeting.
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*CARRIED**10.5 Request for Decision – National Public Works Week, May 21-27, 2023 –
“Connecting the World Through Public Works”*

Res #064/23 National Public Works Week	Moved by Councillor Van de Kraats that Council proclaims May 21–27, 2023 as National Public Works Week, “Connecting the World Through Public Works”.
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*CARRIED**10.6 Request for Decision – Utility Connection Agreement*

Res #065/23 Utility Connection Agreement	Moved by Councillor Van de Kraats that the Town enter into a 3-year agreement with Mr. Paggett to have the charges for the connection to the Town’s water distribution system paid by the Town and charged on his tax roll annually.
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*CARRIED***11.0 CLARIFICATION OF AGENDA: NONE***Christina Max left meeting at 4:19 pm*

Res #066/23 Adjournment	Moved by Councillor Frost that the Regular Council Meeting temporarily adjourns, and Council sit in Closed Session to discuss Items 12.1 and 12.2 Sections 16 and Section 24 (1)(a) of the Freedom of Information and Protection of Privacy Act.
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*CARRIED***13.0 CLOSED SESSION:**

Res #067/23 Reconvene	Moved by Councillor Van de Kraats that the Regular Council Meeting reconvene from Closed Session at 5:33 p.m.
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CARRIED

14.0 ADJOURNMENT:

The meeting was adjourned at 5:35 pm

THESE MINUTES ADOPTED BY COUNCIL THIS _____th DAY OF APRIL 2023.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

DRAFT



Millet Fire Department
 Call History Report by Date
 3/1/2023 - 3/31/2023

Date	Type	Incident #	Incident Type	Primary Action	# Of Attendees	Total Time
Thu 03/02/2023 09:30	City - Millet	2300017	52 Alarms	86 Investigate	6	00:30
Sat 03/04/2023 12:46	County - Wetaskiwin	2300018	52 Alarms	55 Establish safe area	7	00:37
Tue 03/07/2023 11:34	County - Leduc	2300019	06 Breathing Problems	55 Establish safe area	6	00:57
Fri 03/10/2023 09:34	County - Wetaskiwin	2300020	69 Structure Fire	55 Establish safe area	9	00:23
Sat 03/11/2023 13:53	County - Wetaskiwin	2300021	82 Vegetation/ Wildland/ Brush/ Grass Fire	55 Establish safe area	13	00:56
Sat 03/11/2023 15:55	County - Wetaskiwin	2300022	77 Motor Vehicle Collision	55 Establish safe area	14	01:07
Sat 03/11/2023 17:23	County - Wetaskiwin (Extra Hours)	2300023	65 Mutual Aid/ Assist Outside Agency	76 Provide water	13	05:06
Sun 03/12/2023 09:06	City - Millet	2300024	32 Unknown Problem (Man Down)	31 Provide first aid & check for injuries	9	00:45
Sun 03/12/2023 10:06	City - Millet	2300025	65 Mutual Aid/ Assist Outside Agency	55 Establish safe area	10	01:12
Tue 03/14/2023 12:58	County - Wetaskiwin (Extra Hours)	2300026	77 Motor Vehicle Collision	55 Establish safe area	10	01:16
Fri 03/17/2023 19:18	County - Wetaskiwin	2300027	77 Motor Vehicle Collision	55 Establish safe area	6	00:41
Sat 03/18/2023 20:42	County - Wetaskiwin	2300028	69 Structure Fire	86 Investigate	13	00:32
Sun 03/19/2023 08:20	County - Wetaskiwin (Extra Hours)	2300029	77 Motor Vehicle Collision	55 Establish safe area	11	01:24
Fri 03/24/2023 13:33	County - Leduc (Extra Hours)	2300030	32 Unknown Problem (Man Down)	55 Establish safe area	11	01:17
Sat 03/25/2023 17:26	City - Millet	2300031	59 Fuel Spill	55 Establish safe area	7	01:04
Sun 03/26/2023 20:48	County - Leduc (Extra Hours)	2300032	77 Motor Vehicle Collision	55 Establish safe area	14	01:50

Total calls for City - Millet:	4
Total calls for County - Leduc:	1
Total calls for County - Leduc (Extra Hours):	2
Total calls for County - Wetaskiwin:	6
Total calls for County - Wetaskiwin (Extra Hours):	3
Total calls:	16
Total Time:	19:37

SM,

COUNCIL MEETING
 APR 26 2023
 ITEM # 6.1

tax aging analysis
Excluding auto pay

	Current outstanding	One Year outstanding	Total outstanding
Feb 2020	36,195.01	175,622.56	336,679.97
Feb 2021	37,125.29	148,215.93	307,186.58
Feb 2022	(17,914.87)	117,091.73	194,516.41
Feb 2023	(129.04)	74,008.69	201,753.72
March 2020	8,072.04	172,946.05	304,434.82
March 2021	50,280.69	135,025.74	303,955.55
March 2022	(28,116.26)	96,030.81	151,192.37
March 2023	(2,546.11)	60,897.05	175,970.96

Analysis:

We have no tax sales schedule for 2023. Although, are outstanding totals are higher than in 2022, they are significantly decreased from 2020 and outstanding balances continue to fall from prior months, showing that residences are working toward paying off previous years taxes. For example, one year outstanding dropped by 21% from Febuary to March of this year, which shows significant progress.

COUNCIL MEETING

APR 26 2023

ITEM # 6.2

Monthly Bank Reconciliation

Municipality of
TOWN OF MILLET

Month Ending 31, January 2023

	General Account	General Term Deposit	Cemetary Term Deposit	Total
Net Balance at End of Previous Month	\$411,194.08	\$2,414,667.31	\$13,539.58	\$2,839,400.97
Receipts for the Month (Less Loans)	\$427,476.99	\$10,010.39	\$35.89	\$437,523.27
Terms Cashed in			\$0.00	\$0.00
Sub-Total	\$838,671.07	\$2,424,677.70	\$13,575.47	\$3,276,924.24
LESS:				
Terms Taken out		\$0.00	\$0.00	\$0.00
Disbursements for the Month	\$445,452.52		\$0.00	\$445,452.52
		\$0.00	\$0.00	\$0.00
Net Balance at End of Month	\$393,218.55	\$2,424,677.70	\$13,575.47	\$2,831,471.72
Balance at End of Month -- Treasury Branch	\$471,516.29	\$2,424,677.70	\$13,575.47	\$2,909,769.46
*Cash on Hand at End of Month		\$0.00	\$0.00	\$0.00
Sub-Total	\$471,516.29	\$2,424,677.70	\$13,575.47	\$2,909,769.46
LESS:				
Feb deposits recorded in March	-\$5,068.64	\$0.00	\$0.00	-\$5,068.64
Outstanding Cheques See List	\$83,366.38	\$0.00	\$0.00	\$83,366.38
BALANCE	\$393,218.55	\$2,424,677.70	\$13,575.47	\$2,831,471.72

OUTSTANDING CHEQUES

No.	Amount	No.	Amount	No.	Amount	No.	Amount
23922	\$42.77	24451	\$75.60	0		0	\$-00
24205	\$75.00	24454	\$417.02	0		0	\$-00
24241	\$2,362.50	24458	\$11.90	0		0	\$-00
24308	\$120.00	24459	\$1,000.00	0		0	\$-00
24310	\$4,095.00	24462	\$551.25	0		0	\$-00
24350	\$100.00	24463	\$25,323.70	0		0	\$-00
23480	\$300.00	24464	\$1,447.50	0		0	\$-00
23481	\$1,075.00	24466	\$1,590.75	0		0	\$-00
23482	\$2,205.00	24470	\$475.53	0		0	\$-00
24403	\$400.00	24471	\$23,205.00	0		0	\$-00
24408	\$160.00	24475	\$12,575.96	0		0	\$-00
24427	\$250.00	0		0		0	\$-00
24431	\$240.00	0		0		0	\$-00
24435	\$225.75	0		0		0	\$-00
24436	\$1,075.32	0		0		0	\$-00
24437	\$200.00	0		0		0	\$-00
24443	\$2,985.62	0		0	\$-00	0	\$-00
24446	\$230.21	0		0	\$-00	0	\$-00
24450	\$550.00	0		0	\$-00	0	\$-00

\$83,366.38

This statement submitted to Council this _____ 26th day of Apr 2023

Remarks:

Mayor: _____

Chief Administrative Officer: _____

*Cash on Hand Deposited

COUNCIL MEETING

APR 26 2023

ITEM # 6.3



**TOWN OF MILLET
REQUEST FOR DECISION (RFD)**

Meeting: Regular Council Meeting
Meeting Date: April 26, 2023
Originated By: Annette Gordon
Agenda Item: 10.1 Financial Statements 2022

BACKGROUND/PROPOSAL

The Town of Millet must prepare annual financial statements for the immediate preceding year, in accordance with the Municipal Government Act. These statements have been prepared by staff and audited by Metrix Group and are presented to Council for approval.

The Financial Statements for the year ended December 31, 2022, have been prepared in accordance with Canadian Public Sector Accounting Standards.

The transfer in and out of restricted surplus reserves were authorized through the budget process, however, these reflected only budgeted amounts. Approval is required for the actual changes to restricted surplus-reserves in Note 9, page 15 of the financial statements.

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

N/A

COSTS/SOURCE OF FUNDING

Per Contract

RECOMMENDATION

That Council moves to approve the restricted reserve changes as stated in the December 31, 2022 Financial Statements.

That Council approve the audited financial statements as presented.

COUNCIL MEETING

APR 26 2023

ITEM # 10.1

TOWN OF MILLET
Consolidated Financial Statements
For the Year Ended December 31, 2022

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The elected Mayor and Council of the Town of Millet are composed entirely of individuals who are neither management nor employees of the Town. The Mayor and Council have the responsibility of meeting with management and the external auditors to discuss the internal controls over the financial reporting process, auditing matters, and financial reporting issues. The Mayor and Council are also responsible for the appointment of the Municipality's external auditors.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by the Town's Council to express an opinion on the Municipality's consolidated financial statements and report directly to them. The external auditors have full and free access to and meet periodically and separately with both the Mayor and Council and management to discuss their audit findings.

Ms. Lisa Schoening,
Chief Administrative Officer

Millet, Alberta
April 26, 2023

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of Town of Millet

Opinion

We have audited the accompanying consolidated financial statements of Town of Millet (the Town), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying consolidated consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town as at December 31, 2022, the results of its operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Consolidated Financial Statements* section of our report. We are independent of the Town in accordance with ethical requirements that are relevant to our audit of the consolidated consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The consolidated financial statements for the year ended December 31, 2021 were audited by another auditor who expressed an unmodified opinion of those financial statements on April 27, 2022.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

(continues)

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Edmonton, Alberta
April 26, 2023

TOWN OF MILLET
Consolidated Statement of Financial Position
As at December 31, 2022

	2022	2021 (Restated) (Note 22)
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 2,850,985	\$ 2,259,476
Investments (Note 3)	3,773,184	3,531,058
Taxes and grants in lieu receivables (Note 4)	170,250	186,520
Trade and other receivables (Note 5)	1,729,379	3,139,134
	<u>8,523,798</u>	<u>9,116,188</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	1,168,398	1,001,485
Deposit liabilities	15,664	12,414
Deferred revenue (Note 7)	393,474	133,407
Long term debt (Note 8)	1,543,769	1,642,241
Landfill closure and post-closure liability (Note 10)	1,237,000	1,015,417
	<u>4,358,305</u>	<u>3,804,964</u>
NET FINANCIAL ASSETS	<u>4,165,493</u>	<u>5,311,224</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 3)	23,359,217	21,203,935
Prepaid expenses	205,324	148,523
Inventory for consumption	12,723	28,919
	<u>23,577,264</u>	<u>21,381,377</u>
ACCUMULATED SURPLUS (SCHEDULE 6, NOTE 11)	<u>\$ 27,742,757</u>	<u>\$ 26,692,601</u>
CONTRACTUAL OBLIGATIONS (Note 13)		
CONTINGENCIES (Note 18)		

ON BEHALF OF COUNCIL:

_____ Mayor

_____ Councillor

TOWN OF MILLET
Consolidated Statement of Operations and Accumulated Surplus
For the Year Ended December 31, 2022

	2022 (Budget) (Note 15)	2022 (Actual)	2021 (Restated) (Note 22)
REVENUE			
Sales and user charges	\$ 2,451,699	\$ 2,784,024	\$ 3,080,523
Net municipal taxes (Schedule 1)	1,939,335	1,937,776	1,867,113
Developer levies	-	589,091	-
Government transfers for operating (Schedule 2)	345,013	414,988	355,925
Franchise and concession contracts (Note 12)	309,000	307,159	274,101
Rentals	166,313	163,790	114,142
Investment income	63,760	109,262	106,849
Penalties and costs on taxes	86,000	61,585	95,271
Licenses, permits, and fines	43,250	47,442	37,811
Other	-	884	60,509
	<u>5,404,370</u>	<u>6,416,001</u>	<u>5,992,244</u>
EXPENSES			
Waste management	836,756	1,361,639	1,278,342
Parks and recreation	994,303	1,081,543	1,331,223
Administration	901,109	897,317	973,580
Transportation	600,760	711,433	611,882
Water supply and distribution	600,599	477,590	488,663
Protective services	462,249	443,222	434,542
Waste water treatment and disposal	288,230	339,897	318,374
Community services	89,000	150,593	79,883
Legislative	123,900	115,884	108,404
Planning and development	375,512	94,891	497,760
	<u>5,272,418</u>	<u>5,674,009</u>	<u>6,122,653</u>
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER INCOME	<u>131,952</u>	<u>741,992</u>	<u>(130,409)</u>
OTHER INCOME			
Government transfers for capital (Schedule 2)	-	267,283	2,585,962
Gain on disposal of tangible capital assets	35,000	40,881	102,707
	<u>35,000</u>	<u>308,164</u>	<u>2,688,669</u>
ANNUAL SURPLUS	<u>166,952</u>	<u>1,050,156</u>	<u>2,558,260</u>
ACCUMULATED SURPLUS - BEGINNING OF YEAR	<u>25,801,931</u>	<u>25,810,931</u>	<u>18,750,511</u>
Restatement (Note 22)	881,670	881,670	5,383,830
ACCUMULATED SURPLUS - BEGINNING OF YEAR, AS RESTATED	<u>26,683,601</u>	<u>26,692,601</u>	<u>24,134,341</u>
ACCUMULATED SURPLUS - END OF YEAR (SCHEDULE 6, NOTE 11)	<u>\$ 26,850,553</u>	<u>\$ 27,742,757</u>	<u>\$ 26,692,601</u>

TOWN OF MILLET
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31, 2022

	2022 (Budget) (Note 15)	2022 (Actual)	2021 (Restatement) (Note 22)
ANNUAL SURPLUS	\$ 166,952	\$ 1,050,156	\$ 2,558,260
Amortization of tangible capital assets	788,723	1,172,780	1,111,298
Acquisition of tangible capital assets	(476,500)	(3,346,735)	(5,200,071)
Adjustment to tangible capital assets	-	-	96,901
Proceeds on disposal of tangible capital assets	-	59,554	282,663
Gain on disposal of tangible capital assets	(35,000)	(40,881)	(102,707)
Net change in prepaid expenses	-	(56,801)	(34,399)
Net change in inventory for consumption	-	16,196	303
	<u>753,723</u>	<u>(2,195,887)</u>	<u>(3,846,012)</u>
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	920,675	(1,145,731)	(1,287,752)
NET FINANCIAL ASSETS - BEGINNING OF YEAR	<u>5,311,224</u>	<u>5,311,224</u>	<u>6,598,976</u>
NET FINANCIAL ASSETS - END OF YEAR	<u>\$ 6,231,899</u>	<u>\$ 4,165,493</u>	<u>\$ 5,311,224</u>

TOWN OF MILLET
Consolidated Statement of Cash Flows
For The Year Ended December 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Annual surplus	\$ 1,050,156	\$ 2,558,260
Items not affecting cash:		
Amortization of tangible capital assets	1,172,780	1,111,298
Adjustment to tangible capital assets	-	96,901
Gain on disposal of tangible capital assets	(40,881)	(102,707)
	<u>2,182,055</u>	<u>3,663,752</u>
Changes in non-cash working capital:		
Taxes and grants in lieu receivables	16,270	209,817
Trade and other receivables	1,409,755	(1,292,103)
Accounts payable and accrued liabilities	166,913	555,162
Deposit liabilities	3,250	(4,817)
Deferred revenue	260,067	(1,169,793)
Landfill closure and post-closure costs	221,583	1,015,417
Inventory for consumption	16,196	303
Prepaid expenses	(56,801)	(34,399)
	<u>2,037,233</u>	<u>(930,230)</u>
	<u>4,219,288</u>	<u>2,733,522</u>
INVESTING ACTIVITIES		
Acquisition of tangible capital assets	(3,346,735)	(5,200,071)
Proceeds on disposal of tangible capital assets	59,554	282,663
Purchase of investments	(242,126)	-
	<u>(3,529,307)</u>	<u>(4,917,408)</u>
FINANCING ACTIVITIES		
Proceeds from long-term debt	-	1,300,000
Repayment of long-term debt	(98,472)	(59,745)
	<u>(98,472)</u>	<u>1,300,000</u>
NET CHANGE IN CASH AND TEMPORARY INVESTMENTS DURING THE YEAR	591,509	(883,886)
CASH AND TEMPORARY INVESTMENTS - BEGINNING OF YEAR	2,259,476	3,143,362
CASH AND TEMPORARY INVESTMENTS - END OF YEAR (Note 2)	\$ 2,850,985	\$ 2,259,476

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Town of Millet (the "Town") are the representation of management, prepared in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Municipality are as follows.

(a) Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, changes in net financial position and cash flow of the reporting entity. This entity is comprised of the municipal operations plus all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Town's Council for the administration of their financial affairs and resources.

The Municipality is a member of the West Dried Meat Lake Regional Solid Waste Authority (the "Authority"). The Municipality accounts for the Authority as a government partnership using the proportionate consolidation method. Under this method, the Municipality's proportionate share of assets, liabilities, revenue and expenses are included in the consolidated financial statements.

The schedule of taxes levied also includes requisitions for education, health, social and other external organizations that are not part of the municipal reporting entity.

(b) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

(c) Tax revenue

Property tax revenue is based on market value of assessments determined in accordance with the *Municipal Government Act*. Tax rates are established annually. Taxation revenues are recorded at the time tax notices are issued. Assessments are subject to appeal.

Construction and borrowing costs associated with local improvement projects are recovered through annual special property assessments during the period of the related borrowing. These levies are collectible from property owners for work performed by the Town. Under the accrual basis of accounting, revenues to be received from local improvement assessments are recognized in full in the period the local improvement project costs are incurred and the passing of the related imposition by-law.

(d) Requisition over-levies and under-levies

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. In situations where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(continues)

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized in the consolidated financial statements as revenue in the period in which events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the Town, and reasonable estimates of the amounts can be made.

(f) Cash and temporary investments

Cash and temporary investments include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of three months or less at acquisition.

(g) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the change in net financial assets for the year.

(h) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

Tangible capital assets are amortized on a straight-line basis at the following rates:

Land improvements	20 years
Buildings	50 years
Vehicles	10 - 25 years
Engineered structures	
Roads	25 years
Curbs, gutters, signs, sidewalks	30 years
Storm sewer	75 years
Water systems	45 - 75 years
Sewer systems	45 - 75 years

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

(i) Leases

Leases are classified as either capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

(j) Inventory for consumption

Inventory is valued at the lower of cost and net realizable value with the cost being determined using the average cost method.

(continues)

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(k) Use of estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from these estimates.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. The amounts recorded for valuation of tangible capital assets, the useful lives and related amortization of tangible capital assets, landfill closure and post-closure costs, and contingent liabilities are areas where management makes significant estimates and assumptions in determining the amounts to be recorded in the consolidated financial statements

(l) Future changes in significant accounting policies

The following summarizes upcoming changes to the Canadian public sector accounting standards. The Town will continue to assess the impact and prepare for the adoption of these standards

(i) Financial Statement Presentation

PS 1201, Financial Statement Presentation, requires a new statement of re-measurement gains and losses separate from the statement of operations. Included in this new statement are the unrealized gains and losses arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. This standard is applicable for fiscal years beginning on or after April 1, 2022.

(ii) Foreign Currency Translation

PS 2601, Foreign Currency Translation, requires that monetary assets and liabilities denominated in a foreign currency be adjusted to reflect the exchange rates in effect at the financial statement dates. Unrealized gains and losses are to be presented in the new statement of re-measurement gains and losses. This standard must be adopted in conjunction with PS 2601 and PS 3450 and is applicable for fiscal years beginning on or after April 1, 2022.

(iii) Portfolio Investments

PS 3041, Portfolio Investments, has removed the distinction between temporary and portfolio investments and amended to conform to PS 3405. This standard must be adopted in conjunction with PS 1201, PS 2601, and PS 3450 and is applicable for fiscal years beginning on or after April 1, 2022.

(continues)

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) *Future changes in significant accounting policies*

(iv) Financial Instruments

PS 3450, Financial Instruments, established recognition, measurement and disclosure requirements for derivative and non-derivative financial instruments. The standard requires fair value measurement of derivative and equity instruments; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities. This standard is applicable for fiscal years beginning on or after April 1, 2022.

(v) Asset Retirement Obligations

PS 3280, Asset Retirement Obligations, establishes standards on how to account and report for legal obligations associated with the retirement of certain tangible capital assets including solid waste landfill sites. As a result, PS 3270, Solid Waste Landfill Closure and Post-Closure Liability has been withdrawn but will remain in effect until the adoption of PS 3280. This standard is applicable for fiscal years beginning on or after April 1, 2022.

(vi) Public Private Partnerships

PS 3160, Public Private Partnerships, establishes standards on how to account for public private partnership arrangements (recognition of infrastructure assets and the corresponding liability to the private partnership) along with the disclosure and presentation requirements. This standard is applicable to fiscal years beginning on or after April 1, 2023.

(vii) Revenue

PS 3400, Revenue, establishes standards on how to account for and report revenue differentiating between revenue arising from transactions that include performance obligations and transactions that do not. This standard is applicable to fiscal years beginning on or after April 1, 2023.

(viii) Purchased intangibles

PSG-8, Purchased Intangibles, guideline provides direction regarding the recognition, measurement, and disclosure of purchased intangible assets in relation to the conceptual framework for financial reporting in the public sector. This standard is applicable to fiscal years beginning on or after April 1, 2023.

2. CASH AND TEMPORARY INVESTMENTS

	<u>2022</u>	<u>2021</u>
Cash	\$ 436,318	\$ 650,073
Temporary investments	2,414,667	1,609,403
	<u>\$ 2,850,985</u>	<u>\$ 2,259,476</u>

Temporary investments are short-term deposits with original maturities of three months or less bearing interest at rates ranging from 4.80% to 4.90%.

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

3. INVESTMENTS

	2022		2021	
	Carrying Value	Market Value	Carrying Value	Market Value
Fixed income securities	\$ 2,586,959	\$ 2,307,841	\$ 1,844,833	\$ 1,788,986
Guaranteed investment certificates	1,186,225	1,186,225	1,686,225	1,686,225
	<u>3,773,184</u>	<u>\$ 1,955,224</u>	<u>3,531,058</u>	<u>\$ 1,739,913</u>

The market value of the fixed income securities are based on quoted market values. The market value of the mutual funds fluctuate with changes in market interest rates and indices. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Market values are based on market conditions at a certain point in time and as such, may not be reflective of future values.

The Guaranteed Investment Certificates have interest rates ranging from 0.85% to 4.62% (2021 - 0.85% to 3.20%) maturing between 2023 to 2027 (2021 - 2022 to 2025).

4. TAXES AND GRANTS IN PLACE OF TAXES RECEIVABLE

	2022	2021
Current taxes	\$ 89,055	\$ 113,623
Arrears taxes	130,155	99,082
	<u>219,210</u>	<u>212,705</u>
Less: Allowance for doubtful accounts	(48,960)	(26,185)
	<u>\$ 170,250</u>	<u>\$ 186,520</u>

5. TRADE AND OTHER RECEIVABLES

	2022	2021
Trade and other receivables	\$ 1,476,872	\$ 2,377,565
Due from other governments	230,382	682,915
Goods and Services Tax recoverable	33,053	89,582
	<u>1,740,307</u>	<u>3,150,062</u>
Allowance for doubtful accounts	(10,928)	(10,928)
	<u>\$ 1,729,379</u>	<u>\$ 3,139,134</u>

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2022	2021
Trade and other payables	\$ 1,087,357	\$ 927,402
Vacation payable	35,502	30,877
Wages payable	31,857	43,206
Payable to other governments	13,682	-
	<u>\$ 1,168,398</u>	<u>\$ 1,001,485</u>

TOWN OF MILLET

Notes to Consolidated Financial Statements

Year Ended December 31, 2022

7. DEFERRED REVENUE

Deferred revenue is comprised of the following amounts, which have been received from various third parties and are restricted to the eligible operating and capital projects as approved in the funding agreements for a specified purpose. Additions are composed of both contributions and interest earned during the year. These amounts are recognized as revenue in the period in which the related costs are incurred.

	2021 (Restated) (Note 22)	Additions	Revenue Recognized	2022
Canada Community Building Fund	\$ 89,981	\$ 121,702	\$ -	\$ 211,683
General Municipal Services	43,426	50,782	(33,934)	128,142
Family and Community Support Services	-	53,649	-	53,649
	<u>\$ 133,407</u>	<u>\$ 226,133</u>	<u>\$ (33,934)</u>	<u>\$ 393,474</u>

8. LONG TERM DEBT

	2022	2021
Tax supported debentures	\$ 1,189,385	\$ 1,263,555
Self-supported debentures	354,384	378,686
	<u>\$ 1,543,769</u>	<u>\$ 1,642,241</u>

The current portion of the long-term debt amounts to \$101,253 (2021 - \$98,470).

Principal repayment terms are approximately:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 101,253	\$ 39,911	\$ 141,164
2024	104,124	37,040	141,164
2025	107,085	34,079	141,164
2026	110,140	31,024	141,164
2027	113,292	27,872	141,164
Thereafter	1,007,875	143,950	1,151,825
	<u>\$ 1,543,769</u>	<u>\$ 313,876</u>	<u>\$ 1,857,645</u>

Debenture debt is repayable to the Province of Alberta and consists of three amounts, bearing interest at rates ranging from 2.3320% to 4.8935% per annum maturing between 2027 and 2042.

Debenture debt is issued on the credit and security of the Town at large.

Interest on long-term debt amounted to \$53,368 (2021 - \$29,816). The Town's total cash payments for interest is \$42,695 (2021 - \$29,816).

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

9. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits, as defined by *Alberta Regulation 255/2000*, for the Town be disclosed as follows:

	2022	2021 (Restated) (Note 22)
Total debt limit	\$ 9,624,002	\$ 8,988,366
Total debt	1,543,769	1,642,241
Amount of debt limit unused	<u>\$ 8,080,233</u>	<u>\$ 7,346,125</u>
Debt servicing limit	\$ 1,604,000	\$ 1,551,882
Debt servicing	(141,164)	(141,164)
Amount of service on debt limit unused	<u>\$ 1,462,836</u>	<u>\$ 1,410,718</u>

The debt limit is calculated at 1.5 times revenue of the Town (as defined in *Alberta Regulation 255/2000*) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limits requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities which could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the Municipality. Rather, the consolidated financial statements must be interpreted as a whole.

10. LANDFILL CLOSURE AND POST-CLOSURE LIABILITY

The Town has a non-controlling interest with the West Dried Meat Lake Regional Solid Waste Authority (the "Waste Authority"). The Town is liable for 25% of the closure and post-closure costs of the Waste Authority's facilities.

Alberta environmental law requires closure and post-closure care of landfill sites, which includes final covering and landscaping, pumping of ground water and leachates from the sites, and ongoing environmental monitoring, sites inspections and maintenance.

The estimated total liability is based on the sum of the discounted future cash flows for closure and post-closure activities for 25 years after closure using a discount rate of 3.00% (2021 - 3.00%) and assuming an annual inflation of 2.00% (2021 - 2.00%).

The accrued liability portion is based on the cumulative capacity used at year end compared to the estimated total landfill capacity. The total capacity of the site is estimated at 5.2 million cubic metres. The estimated remaining capacity of the landfill site as at December 31, 2022, is 3.032 (2021 - 3.410) million cubic metres. The existing landfill is expected to reach capacity in approximately 2047.

	2022	2021
Estimated closure costs	\$ 1,907,724	\$ 1,870,861
Estimated post-closure costs	1,059,414	1,038,539
Estimated total liability	2,967,138	2,909,400
Percentage of liability accrued by the Town	42 %	35 %
Amount accrued by the Town	1,237,000	1,015,417
Estimated liability still to be accrued	<u>\$ 1,730,138</u>	<u>\$ 1,893,983</u>

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

11. ACCUMULATED SURPLUS

Accumulated surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	2022	2021 (Restated) (Note 22)
Unrestricted surplus	\$ 564,273	\$ 344,858
Restricted surplus		
Operating reserves		
Utility / insurable	264,852	269,514
Solid waste	50,102	37,044
Crime reward	36,863	36,863
General operating	28,074	19,033
Cemetery maintenance	15,312	2,772
Transportation	1,429	1,429
	<u>396,632</u>	<u>366,655</u>
Capital reserves		
WDML - closure & post closure	2,155,379	1,957,973
General	1,257,764	1,107,860
WDML - capital reserve	741,720	2,604,322
Capital equipment replacement	635,697	593,258
Major facility	124,978	124,978
Sewer	26,473	20,210
Water	17,427	3,827
Street improvement program	4,127	4,127
Other	2,839	2,839
	<u>4,966,404</u>	<u>6,419,394</u>
Equity in tangible capital assets	<u>21,815,448</u>	<u>19,561,694</u>
	\$ 27,742,757	\$ 26,692,601

12. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of utility franchise agreement annual revenues as required by *Alberta Regulation 313/2000* is as follows:

	2022	2021
Fortis Alberta	\$ 178,089	\$ 166,725
ATCO Gas	129,070	107,377
	<u>\$ 307,159</u>	<u>\$ 274,102</u>

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

13. CONTRACTUAL OBLIGATIONS

The Town leases two vehicles with Enterprise Fleet Management expiring June 2024. The annual lease payments are \$17,803 and the remaining commitment under these leases are as follows:

Contractual obligation repayment schedule:

2023	\$	17,803
2024		13,352
		<u>31,155</u>
	\$	<u>31,155</u>

14. LOCAL AUTHORITIES PENSION PLAN

Employees of the Town participate in the Local Authorities Pension Plan (LAPP), which is covered by the *Public Sector Pension Plans Act*. LAPP is financed by employer and employee contributions and investment earnings of the LAPP Fund.

The Town is required to make current service contributions to the LAPP of 8.45% (2021 - 9.39%) of pensionable earnings up to the Canada Pension Plan year's maximum pensionable earnings and 12.80% (2021 - 13.84%) for the excess. Employees of the Town are required to make current service contributions of 7.45% (2021 - 8.39%) of pensionable earnings up to the year's maximum pensionable earnings of 11.80% (2021 - 12.84%) on pensionable earnings above this amount.

Total current and past service contributions made by the Town to the LAPP in 2022 were \$71,970 (2021 - \$74,516). Total current and past service contributions made by the employees of the Town to the LAPP in 2022 were \$64,178 (2021 - \$67,224).

At December 31, 2021, the LAPP disclosed an actuarial surplus of \$11.92 billion (2020 - \$4.96 billion).

15. BUDGET

The 2022 budget data presented in these consolidated financial statements is based on the operating and capital budgets approved by Council on November 24, 2021. The chart below reconciles the approved budget to the figures reported in these financial statements.

	2022 (Budget)	2022 (Actual)	2021 (Actual)
Annual surplus (deficit)	\$ 166,952	\$ 1,050,156	\$ 2,558,260
Transfers (to) from reserves	(380,705)	(242,182)	1,003,674
Principal debt repayments	(98,470)	(98,472)	(59,745)
Acquisition of tangible capital assets	(476,500)	(3,346,735)	(5,200,071)
Amortization of tangible capital assets	788,723	1,172,780	1,111,298
Gain on disposal of tangible capital assets	-	(40,881)	(102,707)
Proceeds on disposal of tangible capital assets	-	59,554	282,663
Results of operations as budgeted	<u>\$ -</u>	<u>\$ (1,445,780)</u>	<u>\$ (406,628)</u>

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

16. SEGMENTED DISCLOSURE

The Town provides a range of services to its taxpayers. For each reported segment, revenues and expenses both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

(a) General Government

General Government is comprised of the Town's Council, the Office of the Chief Administrative Officer, and Corporate Services. Corporate Services is comprised of Financial Services and Human Resources.

Council makes decisions regarding service delivery and service levels on behalf of the Town in order to balance the needs and wants of Town residents in a financial responsible manager.

(b) Protective Services

Protective Services is comprised of Fire, Emergency Measures, and Municipal Enforcement Services. Fire Services is responsible to provide fire suppression services; fire prevention programs; training and education related to fire prevention; and the detection and/or extinguishments of fires. Emergency Measures is responsible for the prevention, preparedness and response to disasters and emergencies. Municipal Enforcement Services provide police and bylaw enforcement that ranges from community standards, to traffic safety, to animal control as well as provincial statute enforcement with authorities granted by the Solicitor General of Alberta.

(c) Transportation

Transportation is comprised of Common Services and the Public Works area. They are responsible for the maintenance of the roadway and storm systems of the Town.

(d) Public Utilities

Public Utilities are comprised of water, waste water, and waste management services. They are responsible for providing a water supply, a sanitary sewage collection and disposal system, and a waste disposal service.

(e) Public Health and Welfare

Public Health provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Town.

(f) Planning and Development

Planning and Development is responsible for the planning and development of the Town's infrastructure system and work with developers in planning the growth of the Town in a sustainable manner.

(g) Recreation and Culture

Recreation and Culture provide recreational and cultural services and activities which promote the well-being of its citizens. These areas are responsible for the parks, playgrounds, facilities, and green spaces of the Town. This area also acts as a liaison between community groups and providing grant funding.

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TOWN OF MILLET

Notes to Consolidated Financial Statements

Year Ended December 31, 2022

16. SEGMENTED DISCLOSURE *(continued)*

Certain allocation methodologies are employed in the preparation of segmented financial information. Net municipal taxes are unallocated to segments and are presented under General Revenue. Sales and user charges have been allocated to the segment based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. For additional information see the Schedule of Segmented Disclosure (Schedule 5).

17. FINANCIAL INSTRUMENTS

The Town's financial instruments consist of cash and temporary investments, taxes and grants in place of taxes receivable, trade and other receivables, due from other governments, and accounts payable and accrued liabilities. It is management's opinion that the Town is not exposed to significant market, liquidity and currency risk arising from these financial instruments.

The Town is exposed to credit risk with respect to taxes and grants in place of taxes receivables and trade and other receivables. Credit risk arises from the possibility that taxpayers and entities to which the Town provides services may experience financial difficulty and be unable to fulfil their obligations. The large number and diversity of taxpayers and customers minimizes the credit risk.

The Town is exposed to interest rate risk with respect to the operating line of credit. Interest rate risk arises from interest rate fluctuations through its variable interest line of credit. As at December 31, 2022, no balance was drawn on the operating line of credit.

Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

18. CONTINGENCIES

During 2012, the Town expropriated land for the development of a municipal campground. As a result, an application for Determination of Compensation has been made to the Land Compensation Board seeking additional market value compensation and damages in the amount of \$2,700,000. The evaluation from the Town's legal counsel is a likely settlement in the amount of \$414,000 which has been recorded as a liability in these consolidated financial statements.

As a member of the West Dried Meat Lake Regional Solid Waste Authority, the Town is potentially liable if the Authority is unable to meet its obligations.

The Alberta Environmental Protection and Enhancement Act sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites.

19. APPROVAL OF THE FINANCIAL STATEMENTS

Council and management have approved these consolidated financial statements on April 26, 2023.

TOWN OF MILLET
Notes to Consolidated Financial Statements
Year Ended December 31, 2022

20. WEST DRIED MEAT LAKE REGIONAL SOLID WASTE AUTHORITY

The Town has a non-controlling interest in West Dried Meat Lake Regional Solid Waste Authority (the "Authority"). The purpose of the Authority is to administer and maintain a solid waste landfill. The non-controlling interest entitle the Town one vote in the operations of the Authority and the requirement to pay an annual requisition to deliver solid waste. There are currently five members, including the Town. In the case of dissolution, the members are entitled to evenly divide 25% of the remaining net assets after settling all of the environmental liabilities. The membership agreement has no expiration date.

The Following is a summary of the Town's share in this government partnership:

	<u>2022</u>	<u>2021</u>
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 38	\$ 37
Investments	3,773,184	3,531,058
Trade and other receivables	595,001	1,980,784
	<u>4,368,223</u>	<u>5,511,879</u>
LIABILITIES		
Accounts payable and accrued liabilities	380,564	48,424
Deposit liabilities	1,250	1,250
Landfill closure and post-closure liability	1,237,000	1,015,417
	<u>1,618,814</u>	<u>1,065,091</u>
NET FINANCIAL ASSETS	<u>2,749,409</u>	<u>4,446,788</u>
NON-FINANCIAL ASSETS		
Tangible capital assets	3,672,681	1,575,518
Prepaid expenses	47,840	-
Inventory for consumption	12,257	27,912
	<u>3,732,778</u>	<u>1,603,430</u>
ACCUMULATED SURPLUS	<u>\$ 6,482,187</u>	<u>\$ 6,050,218</u>
REVENUE		
Sales and user charges	\$ 1,491,690	\$ 1,829,888
Investment income	38,432	75,828
Government transfers for operating	21,716	25,322
	<u>1,551,838</u>	<u>1,931,038</u>
EXPENSES		
Waste management	<u>1,091,662</u>	<u>1,029,637</u>
ANNUAL SURPLUS	<u>\$ 460,176</u>	<u>\$ 901,401</u>

TOWN OF MILLET

Notes to Consolidated Financial Statements

Year Ended December 31, 2022

21. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for the Town's officials, the Chief Administrative Officer and designated officers are required by *Alberta Regulation 313/2000*, is as follows:

	Salary (1)	Benefits (2)	2022	2021
Mayor Doug Peel	\$ 16,965	\$ 3,235	\$ 20,200	\$ 15,260
Councillor Mike Bennett	13,422	1,645	15,067	2,115
Councillor Rebecca Frost	12,657	2,313	14,970	2,223
Councillor Mathew Starky	12,907	800	13,707	2,115
Councillor Charlene Van de Kraats	13,007	542	13,549	2,115
Councillor Gerdie Hogstead	13,257	-	13,257	2,249
Councillor Susie Petrisor	6,153	2,156	8,309	-
Councillor Marlene Albert	2,511	91	2,602	2,184
Councillor Robin Brooks (3)	-	-	-	10,798
Councillor Patricia Garrett (3)	-	-	-	10,631
Councillor Carl Sadoroszney (3)	-	-	-	10,589
Councillor Victoria Pyle (3)	-	-	-	10,413
Mayor Anthony Wadsworth (3)	-	-	-	9,693
Councillor Mike Storey (3)	-	-	-	8,136
	\$ 90,879	\$ 10,782	\$ 101,661	\$ 88,521
Chief administrative officer (1, 2)	\$ 142,499	\$ 27,326	\$ 169,825	\$ 159,563
Designated officers (1, 2)	86,410	18,696	105,106	93,246
	\$ 228,909	\$ 46,022	\$ 274,931	\$ 252,809

(1) Salary includes regular base pay, bonuses, overtime lump sum payments, gross honoraria and any other direct cash remuneration.

(2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional memberships and tuition's.

(3) Former elected official.

TOWN OF MILLET

Notes to Consolidated Financial Statements

Year Ended December 31, 2022

22. RESTATEMENT

The Town has a 25% proportionate share of the West Dried Meat Lake Regional Solid Waste Authority (the "Authority"). The Town's share of the Authority was not consolidated in prior years. Furthermore, the Town had deferred revenue that should have previously been recognized as revenue.

These corrections have been applied retroactively and the 2021 comparative figures have been restated as follows.

	As Previously Stated	Restatement	As Restated
Statement of Financial Position			
Cash and cash equivalents	\$ 2,259,439	\$ 37	\$ 2,259,476
Investments	-	3,531,058	3,531,058
Trade and other receivables	1,158,742	1,980,392	3,139,134
Accounts payable and accrued liabilities	953,453	48,032	1,001,485
Deposit liabilities	11,164	1,250	12,414
Deferred revenue	348,690	(215,283)	133,407
Landfill closure and post-closure liability	-	1,015,417	1,015,417
Tangible capital assets	19,628,418	1,575,517	21,203,935
Inventory for consumption	1,007	27,912	28,919
Accumulated surplus	20,427,101	6,265,500	26,692,601
Statement of Operations			
Sales and user charges	\$ 1,275,466	\$ 1,805,057	\$ 3,080,523
Return on investment	31,021	75,828	106,849
Government transfers for operating	330,603	25,322	355,925
Waste management	(253,805)	(1,024,537)	(1,278,342)
	46,171,299	881,670	986,613

TOWN OF MILLET
Consolidated Schedule of Property Taxes Levied
For the Year Ended December 31, 2022

(Schedule 1)

	2022 (Budget) (Note 15)	2022 (Actual)	2021 (Actual)
TAXATION			
Real property taxes	\$ 2,583,099	\$ 2,510,518	\$ 2,448,975
Linear property taxes	-	53,662	51,867
Government grants in lieu	2,600	1,911	1,945
	<u>2,585,699</u>	<u>2,566,091</u>	<u>2,502,787</u>
REQUISITIONS			
Alberta School Foundation Fund	602,596	581,475	592,580
M.D. of Minburn Foundation	43,487	46,840	42,825
Designated Industrial Properties	281	-	269
	<u>646,364</u>	<u>628,315</u>	<u>635,674</u>
NET MUNICIPAL TAXES	<u>\$ 1,939,335</u>	<u>\$ 1,937,776</u>	<u>\$ 1,867,113</u>

TOWN OF MILLET
Consolidated Schedule of Government Transfers
For the Year Ended December 31, 2022

(Schedule 2)

	2022 (Budget) (Note 15)	2022 (Actual)	2021 (Restated) (Note 22)
TRANSFER FOR OPERATING			
Local governments	\$ 206,374	\$ 210,518	\$ 213,061
Provincial government	130,239	198,170	131,839
Federal government	8,400	6,300	11,025
	<u>345,013</u>	<u>414,988</u>	<u>355,925</u>
TRANSFER FOR CAPITAL			
Provincial government	-	229,783	2,585,962
Local governments	-	37,500	-
	<u>-</u>	<u>267,283</u>	<u>2,585,962</u>
TOTAL GOVERNMENT TRANSFERS	<u>\$ 345,013</u>	<u>\$ 682,271</u>	<u>\$ 2,941,887</u>

TOWN OF MILLET
Consolidated Schedule of Tangible Capital Assets
For the Year Ended December 31, 2022 (Schedule 3)

	Land & Land Improvements	Buildings	Machinery & Equipment	Vehicles	Engineered Structures	Construction in Progress	2022	2021 (Restated) (Note 22)
Cost								
Balance, beginning of year	\$ 5,022,097	\$ 7,339,274	\$ 3,328,530	\$ 469,188	\$ 21,706,106	\$ -	\$ 37,865,195	\$ 33,528,935
Additions	1,863,464	393,876	589,394	57,723	358,482	63,796	3,346,735	5,200,071
Disposals	-	(46,637)	(101,205)	-	-	-	(147,842)	(863,811)
Balance, end of year	\$ 6,905,561	\$ 7,686,513	\$ 3,816,719	\$ 526,911	\$ 22,064,588	\$ 63,796	\$ 41,064,088	\$ 37,865,195
Accumulated Amortization								
Balance, beginning of year	\$ 2,649,502	\$ 2,055,727	\$ 1,724,471	\$ 371,534	\$ 9,860,026	\$ -	\$ 16,661,260	\$ 16,136,916
Amortization	190,134	215,059	279,023	34,591	453,973	-	1,172,780	1,111,298
Disposals	-	(44,619)	(84,550)	-	-	-	(129,169)	(586,954)
Balance, end of year	\$ 2,839,636	\$ 2,226,167	\$ 1,918,944	\$ 406,125	\$ 10,313,999	\$ -	\$ 17,704,871	\$ 16,661,260
Net Book Value	\$ 4,065,925	\$ 5,460,346	\$ 1,897,775	\$ 120,786	\$ 11,750,589	\$ 63,796	\$ 23,359,217	\$ 21,203,935

The accompanying notes are an integral part of these consolidated financial statements.

TOWN OF MILLET

Consolidated Schedule of Equity in Tangible Capital Assets

(Schedule 4)

For the Year Ended December 31, 2022

	2022	2021 (Restated) (Note 22)
BALANCE, BEGINNING OF YEAR	\$ 19,561,694	\$ 16,990,033
Amortization of tangible capital assets	(1,172,780)	(1,111,298)
Acquisition of tangible capital assets	3,346,735	5,200,071
Net book value of tangible capital assets disposed of	(18,673)	(276,857)
Repayment of long-term debt	98,472	59,745
Proceeds from long-term debt	-	(1,300,000)
BALANCE, END OF YEAR	\$ 21,815,448	\$ 19,561,694
Equity in tangible capital assets is comprised of the following:		
Tangible capital assets (net book value)	\$ 23,359,217	\$ 21,203,935
Long-term debt	(1,543,769)	(1,642,241)
	\$ 21,815,448	\$ 19,561,694

TOWN OF MILLET
Consolidated Schedule of Segmented Disclosure
For the Year Ended December 31, 2022

(Schedule 5)

	General Government	Protective Services	Transportation	Public Utilities	Public health & welfare	Planning & Development	Recreation & Culture	2022	2021 (Restated) (Note 22)
REVENUE									
Sales and user charges	\$ 25,606	\$ 121,060	\$ -	\$ 2,590,988	\$ 18,073	\$ 4,245	\$ 24,052	\$ 2,784,024	\$ 3,084,880
Net municipal taxes	1,937,776	-	-	-	-	-	-	1,937,776	1,867,113
Other revenues	21,682	3,801	-	-	883	21,960	589,091	637,417	93,964
Government transfers	72,879	-	-	21,716	126,891	-	193,502	414,988	355,924
Franchise and concession contracts	307,159	-	-	-	-	-	-	307,159	274,101
Rentals	17,949	-	30,720	-	-	-	115,121	163,790	114,142
Investment income	70,678	-	-	38,432	152	-	-	109,262	106,849
Penalties and costs on taxes	56,260	-	-	5,325	-	-	-	61,585	95,271
	2,509,989	124,861	30,720	2,656,461	145,999	26,205	921,766	6,416,001	5,992,244
EXPENSES									
Salaries, wages and benefits	437,499	259,049	94,347	504,085	26,305	100,180	414,045	1,835,510	1,775,503
Materials, goods and supplies	31,245	58,746	201,827	589,992	106,717	20,224	200,133	1,188,884	965,517
Contracted services	346,378	96,844	75,135	331,381	17,571	32,931	207,400	1,107,640	1,504,984
Other expenses	4,647	-	-	221,583	-	-	-	226,230	284,093
Transfers to local boards, agencies and other organizations	-	1,000	-	45,755	-	(58,445)	78,910	67,220	406,989
Interest on long-term debt	36,463	-	-	5,832	-	-	11,073	53,368	29,816
Provision for allowance	33,895	-	-	(11,518)	-	-	-	22,377	44,451
	890,127	415,639	371,309	1,667,110	150,593	94,890	911,561	4,501,229	5,011,353
OTHER INCOME (EXPENSES)									
Government transfers for capital	229,783	-	-	-	-	-	37,500	267,283	2,585,960
Gain (loss) on disposal of tangible capital assets	38,925	1,956	-	-	-	-	-	40,881	102,707
Amortization of tangible capital assets	(123,073)	(27,583)	(340,126)	(512,016)	-	-	(169,982)	(1,172,780)	(1,111,298)
	145,635	(25,627)	(340,126)	(512,016)	-	-	(132,482)	(864,616)	1,577,369
ANNUAL SURPLUS	\$ 1,765,497	\$ (316,405)	\$ (680,715)	\$ 477,335	\$ (4,594)	\$ (68,685)	\$ 1,700,845	\$ 1,050,156	\$ 2,558,260

The accompanying notes are an integral part of these consolidated financial statements.

TOWN OF MILLET
Consolidated Schedule of Changes in Accumulated Surplus
For The Year Ended December 31, 2022 (Schedule 6)

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	2022	2021
BALANCE, BEGINNING OF YEAR AS PREVIOUSLY STATED	\$ 129,574	\$ 2,311,350	\$ 17,986,177	\$ 20,427,101	\$ 18,750,511
Restatement (Note 22)	215,284	4,474,699	1,575,517	6,265,500	5,383,830
BALANCE, BEGINNING OF YEAR AS RESTATED	344,858	6,786,049	19,561,694	26,692,601	24,134,341
Annual surplus	1,050,156	-	-	1,050,156	2,558,260
Acquisition of tangible capital assets	(3,346,735)	-	3,346,735	-	-
Amortization of tangible capital assets	1,172,780	-	(1,172,780)	-	-
Disposal of tangible capital assets	18,673	-	(18,673)	-	-
Repayment of long-term debt	(98,472)	-	98,472	-	-
Restricted funds transferred to unrestricted	1,423,013	(1,423,013)	-	-	-
BALANCE, END OF YEAR	\$ 564,273	\$ 5,363,036	\$ 21,815,448	\$ 27,742,757	\$ 26,692,601



**TOWN OF MILLET
REQUEST FOR DECISION (RFD)**

Meeting: Regular Council Meeting
Meeting Date: April 26, 2023
Originated By: Annette Gordon
Agenda Item: 10.2 Millet Minor Ball

BACKGROUND/PROPOSAL

Millet Minor Ball has sent in a letter with requests for the upcoming 2023 Ball Season

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

N/A

COSTS/SOURCE OF FUNDING

N/A

RECOMMENDATION

How would council like to proceed

COUNCIL MEETING
APR 26 2023
ITEM # 10.2

Good Day,

I spoke with Lisa last week and was advised to send an email that could be presented to council at the April 26 meeting on behalf of Millet Minor Ball regarding use of the former tennis courts. We understand that this property has been allocated to the skate park project but we would like to seek permission in the meantime to utilize this fenced area for baseball practices. Our intention is to utilize a dry, fenced in playing surface for throwing and catching drills. When the fields are rained on and unusable, it more often than not removes an entire night of baseball in what's already a short season for the kids. We do realize that the area is in close proximity to a highly active playground and with that understanding, we would not be performing drills or activities that would risk hard baseballs coming in contact with the playground users (no batting drills unless contained with a proper hitting screen, soft baseballs that we utilize indoors). I am aware that there are some indoor options if there is proper planning (school gym, rec center, agriplex) but more often than not, our games or practices are cancelled with very short notice, making it unreasonable to book a facility on time. It's also costly. I have reached out to Tera Ainsworth (skate park representative) regarding any concerns she would have with us using it and she has stated that she was perfectly fine with it as long as the Town of Millet was fine with it. We're hoping we are granted approval as soon as possible so we can start planning on our end. Another topic we would like to address is a proposed meeting with the other youth sports in Millet on Friday. While we look forward to collaborating with the other youth sports in town, our board has a few topics that are baseball specific and would not necessarily be interesting for the other organizations. Topics such as much needed diamond maintenance, a new U18 diamond and specific joint grant applications specific to our sport with the Town.

This year's MMB President Robin Vincent will be attending the meeting on Friday as well and I have included her in this email with hopes that we can also arrange a separate meeting at some point.

Thanks for your time and I look forward to hearing back from you

-Jeff Coates